

## **SCHOOL ADMINISTRATIVE UNIT 79**

**DC**

### **TAXING AND BORROWING AUTHORITY/LIMITATIONS**

No funds will be borrowed for capital building projects or other major capital items without the expressed approval of the school district electorate as determined by a vote of the School District voters at an annual or special school district meeting in accordance with the Municipal Finance Act.

Statutory Reference:  
RSA Ch.33:8-a

Reviewed: May 12, 2003

**Gilmanton School District Policy**